Orange Bank & Trust Hires David P. Dineen as Senior Vice President and Director of Wealth Services

March 7, 2022

MIDDLETOWN, NY / ACCESSWIRE / March 7, 2022 / Orange Bank & Trust Company (the "Bank"), the banking subsidiary of Orange County Bancorp, Inc. (the "Company") (Nasdaq:OBT), is pleased to announce the hiring of David P. Dineen to the role of Senior Vice President, Director of Wealth Services.



In this capacity, Dineen will serve as division head for Private Banking, with the Trust Services department reporting to him directly. He will also serve as Managing Sales Executive responsible for Orange Wealth Management and will manage referrals between Hudson Valley Investment Advisors and the Bank.

"We are thrilled to welcome David to the Bank's Wealth Management Team," said Michael Gilfeather, President and CEO of Orange Bank & Trust Company. "His unique combination of senior management, business and retail banking, lending, and private banking sales experience, along with a strong relationship management background, make him an excellent fit with our overall business strategy."

Dineen has over 35 years of banking industry experience, including positions with The Bank of New York, Commerce Bank, and North Fork Bank. He most recently served as SVP, Market Manager at Republic Bank, where he was responsible for treasury management, lending, and establishment of their Private Banking group. Dineen previously served as Executive Vice President, Community Banking Officer at Bankwell Financial, where he was part of the executive team responsible for 12 branch offices, training, deposit operations and treasury management.

Prior to Bankwell, Dineen spent 10 years at Capital One Bank as Executive Vice President, serving in a variety of roles including branch and small business banking for the NY and CT markets. The position included oversight responsibility for 287 branches with $24B in deposits. Following Capital One's acquisition of Chevy Chase Bank, Dineen was promoted to Market President with responsibility for Private Banking and Not-For-Profit business for the Mid Atlantic Market.

Dineen graduated from Saint Joseph's College with a B.A., Business Administration.

About Orange County Bancorp Inc.

Orange County Bancorp, Inc. is the parent company of Orange Bank & Trust Company and Hudson Valley Investment Advisors, Inc. Orange Bank & Trust Company is an independent bank that began with the vision of 14 founders over 125 years ago. It has grown through ongoing innovation and an unwavering commitment to its community and business clientele to more than $2.0 billion in total assets. Hudson Valley Investment Advisors, Inc. is a Registered Investment Advisor in Goshen, NY. It was founded in 1996 and was acquired by the Company in 2012. In recent years, Orange Bank & Trust has added branches in Rockland, Westchester and the Bronx.

For further information:

Robert L. Peacock
SEVP Chief Financial Officer
rpeacock@orangebanktrust.com
Phone: (845) 341-5005

Forward Looking Statements

Certain statements contained herein are "forward looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward looking statements may be identified by reference to a future period or periods, or by the use of forward-looking terminology, such as "may," "will," "believe," "expect," "estimate," "anticipate," "continue," or similar terms or variations on those terms, or the negative of those terms. Forward looking statements are subject to numerous risks and uncertainties, including, but not limited to, those related to the real estate and economic environment, particularly in the market areas in which the Company operates, competitive products and pricing, fiscal and monetary policies of the U.S. Government, changes in government regulations affecting financial institutions, including regulatory fees and capital requirements, changes in prevailing interest rates, credit risk management, asset-liability management, the financial and securities markets and the availability of and costs associated with sources of liquidity. Further, given its ongoing and dynamic nature, it is difficult to predict what the continuing effects of the COVID-19 pandemic will have on our business and results of operations. The pandemic and related local and national economic disruption may, among other effects, continue to result in a material adverse change for the demand for our products and services; increased levels of loan delinquencies, problem assets and foreclosures; branch disruptions, unavailability of personnel and increased cybersecurity risks as employees work remotely.

The Company wishes to caution readers not to place undue reliance on any such forward looking statements, which speak only as of the date made. The Company wishes to advise readers that the factors listed above could affect the Company's financial performance and could cause the Company's actual results for future periods to differ materially from any opinions or statements expressed with respect to future periods in any current statements. The Company does not undertake and specifically declines any obligation to publicly release the results of any revisions that may be

made to any forward-looking statements to reflect events or circumstances after the date of such statements or to reflect the occurrence of anticipated or unanticipated events.

SOURCE: Orange County Bancorp, Inc.

accesswire.com
https://www.accesswire.com/691909/Orange-Bank-Trust-Hires-David-P-Dineen-as-Senior-Vice-President-and-Director-of-Wealth-Services