FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	$D \subset$	205/10
wasiiiigton,	D.C.	20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

													-								
1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol Orange County Bancorp, Inc. /DE/ [OBT]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
HOLCOMBE GREGORY F						Ziange County Duncorp, inc. /Du/ [OD1]								X	Directo	or	10% Owner		r		
(Last) 212 DOI	(Fi	•	(Middle)			ate of 15/20		st Tran	nsaction (Month/Day/Year)						Officer below)	(give titl	tle Other (below)			ify	
					4. If	Amen	dment	t, Date	of Origin	al File	ed (Month/D	ay/Year)	6	. Inc	dividual or	Joint/Gro	oup Filin	g (Check	Applica	able	
(Street)											•	,		ine)							
MIDDLI	ETOWN N	Y	10940											X	_	,		orting Pe			
					.										Form t Persor		vore tha	n One Re	eporting	j	
(City)	(S	tate)	(Zip)																		
		Tabl	le I - No	on-Deriv	ative	Sec	uritie	es Ac	quirec	l, Di	sposed (of, or Be	enefici	ally	y Owned	i					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,			Transaction Disposed Of Code (Instr. 5)		es Acquired (A) or Of (D) (Instr. 3, 4 a		Beneficially Owned Following		y	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership					
						Code	v	Amount (A) or (D) Price		Price	Reported Transaction (Instr. 3 and				(Instr. 4)		1)				
Common	Common Stock											33,255(1)		5 ⁽¹⁾	I	D					
Common Stock													7,460				By Foundation				
Common Stock													34,720			I By		LC			
Common Stock													7,475		5	I		By Trust			
		Т	able II	- Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or Ber	eficial	lly	Owned		,				
											converti										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Dee Execution if any (Month/I	on Date,	4. Transa Code (i 8)		on of		6. Date E Expiration (Month/I	on Da		Amount of		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownersl Form: Direct (E or Indire (I) (Instr.	nip of Be) Ov ct (In	1. Nature f Indirect eneficial wnership nstr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amoun or Numbe of Shares	r							
Phantom Stock	(2)	12/15/2022			A	A			(2) (2) Common Stock		21		\$46.93	4,380		D					

Explanation of Responses:

- 1. Includes restricted stock units which vest 100% as of the date of grant and are settled in shares of Issuer common stock upon separation from service of the reporting person.
- 2. Each share of phantom stock is the economic equivalent of one share of common stock and becomes payable upon the reporting person's separation of service as a director.

/s/ Jennifer Staub, pursuant to power of attorney

12/16/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.