### SEC Form 4

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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287

0.5

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hours per response:

Check this box if r	no longer subject to
Section 16. Form	4 or Form 5
obligations may co	ontinue. See
Instruction 1(b).	

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

			or Section So(n) of the investment Company Act of 1940								
1. Name and Address of Reporting Person			2. Issuer Name and Ticker or Trading Symbol Orange County Bancorp, Inc. /DE/ [ OBT ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
<u>Gilfeather Michael J</u>			<u>orange county buncorp, me. /ber</u> [ obr ]	X	Director	10% Owner					
(Last) 212 DOLSON	(First) AVENUE	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2023	X	Officer (give title below) President an	Other (specify below) d CEO					
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)							
MIDDLETOW	N NY	10940		X	Form filed by One Re	porting Person					
(City)	(State)	(Zip)	-		Form filed by More th Person	an One Reporting					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common Stock	02/15/2023		F		1,256	D	\$53.4	29,225 <sup>(1)(2)(3)(4)</sup>	D	
Common Stock								7,700	Ι	By IRA

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	5. Number of Expiration Date Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ate	Amount of		Derivative Security (Instr. 5) ecurity	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	(5)							(5)	(5)	Common Stock	3,610		3,610	D	

#### Explanation of Responses:

1. Includes shares of restricted stock which vest at a rate of 1/3 per year on February 21, 2021, February 15, 2022 and February 15, 2023.

2. Includes shares of restricted stock which vest at a rate of 1/3 per year commencing on February 15, 2022.

3. Includes restricted stock units which vest at a rate of 1/3 per year commencing on September 21, 2022.

4. Includes restricted stock units which vest at a rate of 1/3 per year commencing on February 15, 2023.

5. Each share of phantom stock is the economic equivalent of one share of common stock and becomes payable upon the reporting person's separation of service as an executive and the reporting person reaches the age of 65.

> /s/ Jennifer Staub, pursuant to power of attorney

02/17/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.