SEC Form	4
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNE

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	Estimat

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
nours per response: 0.5

Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934						
	or Section 30(h) of the Investment Company Act of 1940						
1. Name and Address of Reporting Person <sup>*</sup> <u>Gilfeather Michael J</u>	2. Issuer Name <b>and</b> Ticker or Trading Symbol Orange County Bancorp, Inc. /DE/ [ OBT ]			g Person(s) to Is 10% C			
(Last) (First) (Middle) 212 DOLSON AVENUE	3. Date of Earliest Transaction (Month/Day/Year) 06/15/2022	X	Officer (give title below)		(specify		
(Street)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group	Filing (Check A	pplicable		
MIDDLETOWN NY 10940		X	Form filed by One	e Reporting Pers	on		
(City) (State) (Zip)			Form filed by Mor Person	e than One Rep	orting		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1 Title of Security (Instr. 3)	2 Transaction 24 Deemed 3 4 Securities Acquired (A)	) or	5 Amount of	6 Ownershin	7 Nature		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock								30,451(1)(2)(3)(4)	D	
Common Stock								7,600	Ι	By IRA

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date 3A. Deemed Execution Date if any 1. Title of Derivative 6. Date Exercisable and Expiration Date 7. Title and Amount of 9. Number of derivative 11. Nature of Indirect 5. Number 8. Price of Derivative 10. Ownership 2. Conversion Transaction (Month/Dav/Year) (Month/Day/Year) Security or Exercise Code (Instr. Derivative Securities Security Securities Form: Beneficial Direct (D) or Indirect (I) (Instr. 4) Underlying Derivative Security Ownership (Instr. 4) (Instr. 3) Price of (Month/Day/Year) 8) Securities (Instr. 5) Beneficially Derivative Acquired (A) or Owned Following Security (Instr. 3 and 4) Disposed of (D) (Instr. 3, 4 Reported Transaction(s) (Instr. 4) and 5) Amount Number Expiration Date of Code ν (A) (D) Exercisable Date Title Shares Common Stock Phantom (5) 06/15/2022 19.51 (5) (5) 19.51 3.573.5969 D Α \$36.43 Stock

## Explanation of Responses:

1. Includes shares of restricted stock which vest at a rate of 1/3 per year on February 21, 2021, February 15, 2022 and February 15, 2023.

2. Includes shares of restricted stock which vest at a rate of 1/3 per year commencing on February 15, 2022.

3. Includes restricted stock units which vest at a rate of 1/3 per year commencing on September 21, 2022.

4. Includes restricted stock units which vest at a rate of 1/3 per year commencing on February 15, 2023.

4. includes restricted stock units which vest at a rate of 1/3 per year commencing on February 13, 2023.

5. Each share of phantom stock is the economic equivalent of one share of common stock and becomes payable upon the reporting person's separation of service as an executive and the reporting person reaches the age of 65.

/s/ Jennifer Staub, pursuant to power of attorney 06/17/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.