FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1/h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol Orange County Bancorp, Inc. /DE/ [ OBT ]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
Rouis Jonathan F						<u> </u>										X Dire	ctor		10% Ov	vner	
(Last)	,	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 01/02/2024										Office belo	er (give title w)	!	Other (s below)	specify		
212 DOLSON AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)																X Forr	n filed by Or	ne Rep	orting Perso	on	
MIDDL	ETOWN N	Y	10940													Forr Pers		ore tha	in One Repo	orting	
(City) (State) (Zip)					Rule 10b5-1(c) Transaction Indication																
						Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.															
		Tabl	e I - Nor	n-Deriv	ative	Sec	uriti	es Ac	cquire	d, D	isp	osed o	of, or	Ben	eficial	ly Own	ed				
Dat				Date	te onth/Day/Year) if			2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Insti						Beneficially Owned Following		Forn (D) c	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
										e V		Amount		(A) or (D)	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock															4,0	4,600(1)(2)		D			
Common Stock															200			By Spouse			
		Т	able II -	Deriva (e.g., p												Owne	i				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transactior Code (Instr 8)				6. Date Exercisa Expiration Date (Month/Day/Yea		ate		7. Title and Amount of Securities Underlying Derivative S (Instr. 3 and			8. Price of Derivative Security (Instr. 5)		e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	able	Exp Dat	oiration te	Title	1	Amount or Number of Shares						
Phantom Stock	(3)	01/02/2024			A		63		(3)			(3)	Comr		63	\$58.75	1,25	6	D		

## **Explanation of Responses:**

- 1. Includes restricted stock units which vest 100% as of the date of grant and are settled in shares of Issuer common stock upon separation from service of the reporting person.
- 2. Includes restricted stock units which vest 100% on August 8, 2024 and are settled in shares of Issuer common stock upon separation from service of the reporting person.
- 3. Each share of phantom stock is the economic equivalent of one share of common stock and becomes payable upon the reporting person's separation of service as a director.

/s/ Jennifer Staub, pursuant to power of attorney

\*\* Signature of Reporting Person Date

01/04/2024

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.