Instruction 1(b)

MIDDLETOWN NY

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D | .C. 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| OMB APPROVAL             |           |  |
|--------------------------|-----------|--|
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Form filed by One Reporting Person Form filed by More than One Reporting

Person

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 5. Relationship of Reporting Person(s) to Issuer 2. Issuer Name and Ticker or Trading Symbol 1. Name and Address of Reporting Person (Check all applicable) Orange County Bancorp, Inc. /DE/ [ OBT ] Peacock Robert L Director 10% Owner Officer (give title Other (specify below) below) 3. Date of Earliest Transaction (Month/Day/Year) (Middle) (Last) (First) 02/15/2023 SEVP and CFO 212 DOLSON AVENUE 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 6. Ownership Form: Direct 1. Title of Security (Instr. 3) 2A. Deemed 5. Amount of 7. Nature Execution Date, Transaction of Indirect Securities (Month/Day/Year) if anv Code (Instr. Beneficially (D) or Indirect Beneficial Ownership (Instr. 4) (Month/Day/Year) 8) (I) (Instr. 4) Reported (A) or (D) Transaction(s) (Instr. 3 and 4) Code ν Amount Price 10,302(1)(2)(3)(4) Common Stock 02/15/2023 F 666 D \$53.4 D Common Stock 7,602 Τ By IRA

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed 1. Title of 3. Transaction 5. Number 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 10. 11. Nature Ownership Derivative Conversion **Execution Date** Transaction Expiration Date (Month/Day/Year) Amount of Derivative derivative of Indirect Security (Instr. 3) or Exercise Price of Code (Instr. 8) Derivative (Month/Day/Year) Securities Security Securities Form: Beneficial (Month/Day/Year) Beneficially Direct (D) Underlying Securities (Instr. 5) Ownership Derivative Acquired Derivative Owned or Indirect (I) (Instr. 4) (Instr. 4) (A) or Disposed Security (Instr. 3 and 4) Following Reported Security of (D) (Instr. 3, 4 Transaction(s) (Instr. 4) and 5) Amount Expiration Date Code (A) (D) Exercisable Title Shares

## **Explanation of Responses:**

- 1. Includes shares of restricted stock which vest at a rate of 1/3 per year on February 21, 2021, February 15, 2022 and February 15, 2023.
- 2. Includes shares of restricted stock which vest at a rate of 1/3 per year commencing on February 15, 2022.
- 3. Includes restricted stock units which vest at a rate of 1/3 per year commencing on September 21, 2022.

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4. Includes restricted stock units which vest at a rate of 1/3 per year commencing on February 15, 2023.

/s/ Jennifer Staub, pursuant to power of attorney

02/17/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.