SEC Form 4	
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
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hours per response:	0.5						

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).
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FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol Orange County Bancorp, Inc. /DE/ [ OBT ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Rowley Richard B				<u>Orange County Dancorp, Inc. /DE/</u> [OBT]							X	Director			10% Ov	ner		
(Last) 212 DOI	(F LSON AVE)	irst)	(Middle)		3. Date 12/01/	rliest Transaction (Month/Day/Year)							Officer ( below)	give title		Other (s below)	pecify	
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person						
	ETOWN N	Y	10940								Form filed by More than One Reporting Person							
(City)	(S	itate)	(Zip)															
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				action 2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.			A) or , 4 and 5)	or 5. Amount of 4 and 5) Securities Beneficially Owned Follow Reported		Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
							Code	v	Amount (A) or (D)		Price	Transactio	Transaction(s) (Instr. 3 and 4)			(1130.4)		
Common Stock														259,1	.34 <sup>(1)</sup>		D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Ye	Cod	saction e (Instr.	Derivative Securities Acquired or Dispos	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		6. Date Exercisa Expiration Date (Month/Day/Year		7. Title and Amo Securities Unde Derivative Secur (Instr. 3 and 4)		lerlying urity	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact	re es ally g d	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	e V	(A)	(D)	Date Exercisa		Expiration Date	Title	Nu	iount or mber of ares		(Instr. 4)			
Phantom Stock	(2)	12/01/2021		A		177.3246		(2)		(2)	Common Stock	<sup>1</sup>  17	7.3246	\$35.06	2,276.5102		D	

Explanation of Responses:

1. Includes restricted stock units which vest 100% as of the date of grant and are settled in shares of Issuer common stock upon separation from service of the reporting person.

2. Each share of phantom stock is the economic equivalent of one share of common stock and becomes payable upon the reporting person's separation of service as a director.

<u>/s/ Jennifer Staub, pursuant to</u> <u>power of attorney</u>

\*\* Signature of Reporting Person Date

12/02/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.